Daily Technical Trend

Monday, 07 September 2026

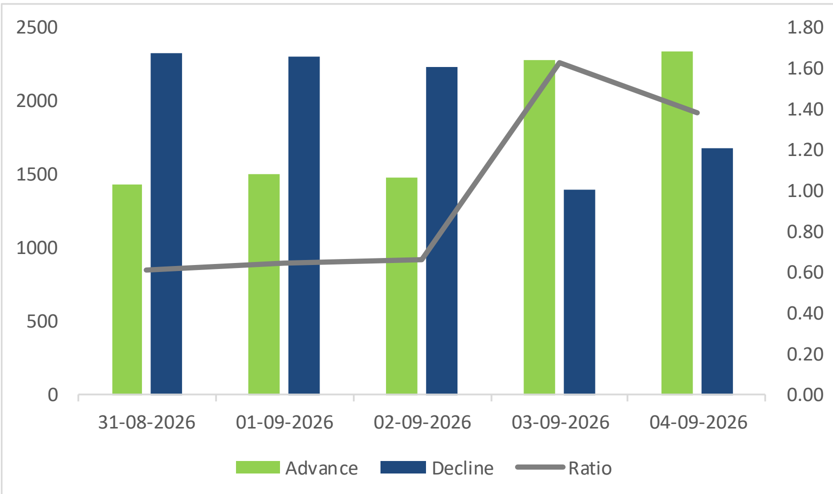
Sector Performance

Indices	Last Close	% Change	20 - Days EMA	50 - Days EMA	100 - Days EMA	200 - Days EMA
Nifty Smallcap 100 Free	20095.45	0.22%	19866.93	19477.08	18908.90	18351.50
Nifty MidCap 50	18127.75	-0.23%	18246.84	18054.97	17723.93	17292.43
Nifty Auto	27710.9	-0.45%	28601.57	28178.63	27597.45	26969.52
Bank Nifty	57369.65	-0.02%	57505.18	57317.03	57046.33	56764.18
NIfty Energy	38067.85	-0.19%	38273.24	38650.03	38573.70	37874.74
Nifty Financial Services	26051	0.49%	26197.13	26262.24	26278.86	26302.15
Nifty FMCG	45892.75	-0.14%	47272.59	48205.46	48997.80	50373.33
Nifty IT	30695.1	-0.47%	30787.70	30229.29	30290.55	31602.35
Nifty Pharma	26478.1	-0.68%	26587.96	26093.22	25279.53	24258.37
Nifty PSU Bank	8514.85	-0.44%	8574.88	8537.70	8513.06	8362.23
NIDEFENCE	9708.85	0.39%	9689.55	9541.54	9257.78	8810.90

Volume Shockers

Symbol	Total Traded Quantity (in Lakhs)	Close Price	1- Week Avg Volume (% Change)
JAYNECOIND	498.40	88.70	4.04
RESPONIND	401.85	151.99	4.97
JISLJALEQS	295.49	31.20	4.24
PURVA	173.90	227.50	4.90
HBLENGINE	143.12	695.00	4.24
PRABHA	119.09	234.99	4.59
SKIPPER	101.18	591.75	4.00
MASTERTR	83.61	89.50	4.57
RML	21.95	1295.40	4.88
CYBERMEDIA	21.58	26.75	4.04

NSE Advance – Decline Ratio



Technical View – NIFTY (23,897.70)

Observations

- For the last trading day of the week, NIFTY commenced at 23,910.90, later marking an intraday high of 24,005.75 as the index ended the day 0.10% higher near the day's low at 23,897.70. The sectoral trend remained mixed with the Metal sector shining and leading the gains. The Indian equity market snapped the four-day consecutive losing streak and ended the day in green on a subdued note, after trading in a narrow range due foreign fund outflows and geopolitical tensions weighing negatively on investor sentiment but rise in global equities and domestic buying providing much needed support.

- On the daily timeframe, NIFTY50 portrayed a candle within the previous session's candle, displaying a small-bodied bearish candle with a long upper shadow but no lower shadow, reflecting the selling pressure at higher levels. The price trades far beneath all the key 20,50,100 and 200-day EMAs. The MACD histogram reduced from -51.91 to -50.48 while the MACD trades underneath the Signal line. The RSI line trended up to 38.37, as the line remained under the reference line. In conclusion, the technical structure remains cautious with the setup indicating continued consolidation in the market.

- Technically, looking at the key levels, resistance is placed at 23988/24001/24043 area while a sustained move above it could lead the price for an upside to further test the 24085 level. On the downside, 23878/23865/23823 are expected to act as support levels with 23781 providing a deeper support for the NIFTY index.

20 – Days EMA	50 – Days EMA	100 – Days EMA	200 – Days EMA
24139.43	24150.66	24181.58	24348.14

Technical View – BANK NIFTY (57,369.65)

Observations.

- To begin the trading hours of Friday, BANKNIFTY started at 57,492.65, as the index reached to record a high and low of 57,677.15 and 57,324.55 respectively before closing 0.02% lower at 57,369.65. Private banking sector advanced 0.28%, pulling the overall banking index up with it, while PSU banking sector lost 0.44%, limiting the earnings and leading BANKNIFTY to end the day in red on a flat note.

- BANKNIFTY displayed a bearish candle with an upper shadow but no lower shadow, suggesting that the selling pressure persisted as the price trades under the 20 day EMA while moving above the 50,100 and 200-day EMAs. The MACD histogram expanded from -38.87 to -39.77 as the MACD trades under the Signal line. The RSI line moved down to 48.22 as it trending under the reference line. Overall, technically the index is likely to continue consolidating as lack of any clear directional momentum still persists.

- Collectively, on the resistance side, the key level to monitor is 57633; a breakout beyond these could open the path towards 57675/57810/57944 resistance zone for the BANKNIFTY index. If we look at the lower side, support is located 57281/57239/57105 zone with a stronger support level around 56970.

20 – Days EMA	50 – Days EMA	100 – Days EMA	200 – Days EMA
57505.18	57317.03	57046.33	56764.18

NIFTY Futures (Monthly Expiry) - Snapshot

Particulars	Spot	Future	Prem. / Disc.	Futures OI (% Change)	PCR OI	PCR VOL
Current	23897.70	24,048.00	150.30	-1.00	1.12	0.89
Previous	23873.45	23,974.80	101.35	2.55	1.13	0.95
Change (%)	0.10%	0.31%	-	-	-	-

Long Build Up

Scrip	Last Close	Price Change (%)	OI Change (%)
APLAPOLLO	2253.6	4.43	7.68
IDEA	15.14	3.84	1.36
TATASTEEL	190.52	2.90	2.83
HDFCLIFE	549.25	2.79	4.72
KALYANKJIL	599.2	2.02	1.41

Long Unwinding

Scrip	Last Close	Price Change (%)	OI Change (%)
KPITTECH	575.9	-1.42	-1.64
PHOENIXLTD	1940.8	-1.13	-1.49
ETERNAL	323.35	-1.07	-2.38
SONACOMS	792.2	-0.96	-1.47
COLPAL	1846.8	-0.84	-2.00

Short Build-up

Scrip	Last Close	Price Change (%)	OI Change (%)
SRF	2558.7	-2.54	4.14
PRESTIGE	1591.3	-2.16	3.03
MPHASIS	2434.6	-1.86	1.68
SUZLON	45.6	-1.83	0.96
MANKIND	2330.8	-1.78	0.87

Short Covering

Scrip	Last Close	Price Change (%)	OI Change (%)
ABCAPITAL	407.3	1.46	-3.67
ADANIENT	2960.6	1.94	-1.10
ADANIGREEN	1304.1	1.33	-1.40
ANGELONE	300.3	4.47	-6.55
HAL	4904.2	2.78	-2.19

FIIs Holdings (OI) – Long Short Ratio

Products	Long	Short
Index Futures	**11%**	**89%**
Stock Futures	55%	45%
Index Options		
CALL	39%	61%
PUT	69%	31%
Stock Options		
CALL	30%	70%
PUT	65%	35%
Total	53%	47%

Highest OI – CE

Strike Price	Highest OI
25000	7041775
24500	5791825
24000	5202405
26000	4431040
24300	4392570
24200	3498040
25500	3110575
24400	2977910
24600	1895725
24800	1730560

Highest OI – PE

Strike Price	Highest OI
24000	6958260
23000	5782645
23500	4996550
24300	3824145
24500	3567330
22000	3153085
24200	2475005
22500	2323230
25000	2230405
26000	2157320

F&O Ban for Today: INOXWIND, KAYNES, LICHSGFIN & SAIL.

Pivot Point Indicators - (Equity)

Sr.no	Symbol	Close	R2	R1	PP	S1	S2
1	ADANIENT	2938.00	3010.80	2969.70	2928.60	2887.50	2846.40
2	ADANIPORTS	1707.30	1730.03	1717.78	1705.53	1693.28	1681.03
3	APOLLOHOSP	8650.00	8776.00	8726.50	8677.00	8627.50	8578.00
4	ASIANPAINT	2527.30	2567.77	2550.72	2533.67	2516.62	2499.57
5	AXISBANK	1273.00	1290.60	1281.25	1271.90	1262.55	1253.20
6	BAJAJ-AUTO	11919.00	12091.00	12015.00	11939.00	11863.00	11787.00
7	BAJFINANCE	1060.50	1071.83	1064.88	1057.93	1050.98	1044.03
8	BAJAJFINSV	1970.00	2002.27	1990.17	1978.07	1965.97	1953.87
9	BEL	405.35	415.68	411.81	407.93	404.06	400.18
10	BHARTIARTL	1840.00	1880.93	1865.58	1850.23	1834.88	1819.53
11	CIPLA	1385.00	1410.13	1398.33	1386.53	1374.73	1362.93
12	COALINDIA	415.35	420.75	418.03	415.30	412.58	409.85
13	DRREDDY	1151.00	1172.07	1164.17	1156.27	1148.37	1140.47
14	EICHERMOT	7630.50	7704.17	7666.42	7628.67	7590.92	7553.17
15	ETERNAL	322.75	330.72	327.24	323.77	320.29	316.82
16	GRASIM	3322.00	3372.07	3339.82	3307.57	3275.32	3243.07
17	HCLTECH	1293.40	1345.53	1325.43	1305.33	1285.23	1265.13
18	HDFCBANK	712.10	720.47	716.39	712.32	708.24	704.17
19	HDFCLIFE	546.40	557.27	549.92	542.57	535.22	527.87
20	HINDALCO	1011.00	1028.07	1020.17	1012.27	1004.37	996.47
21	HINDUNILVR	1973.40	2003.13	1986.23	1969.33	1952.43	1935.53
22	ICICIBANK	1423.20	1444.53	1436.08	1427.63	1419.18	1410.73
23	ITC	264.10	267.93	266.13	264.33	262.53	260.73
24	INFY	1130.00	1155.33	1144.68	1134.03	1123.38	1112.73
25	INDIGO	4977.00	5054.33	5025.33	4996.33	4967.33	4938.33
26	JSWSTEEL	1325.00	1350.53	1334.73	1318.93	1303.13	1287.33
27	JIOFIN	239.50	242.14	240.73	239.31	237.90	236.48
28	KOTAKBANK	424.50	428.33	426.18	424.03	421.88	419.73
29	LT	3964.10	4005.17	3989.77	3974.37	3958.97	3943.57
30	M&M	3170.00	3207.60	3187.05	3166.50	3145.95	3125.40
31	MARUTI	12694.00	12967.33	12855.33	12743.33	12631.33	12519.33
32	MAXHEALTH	984.80	1009.27	999.17	989.07	978.97	968.87
33	NTPC	332.50	336.37	334.24	332.12	329.99	327.87
34	NESTLEIND	1410.50	1428.50	1419.75	1411.00	1402.25	1393.50
35	ONGC	234.65	236.40	235.48	234.56	233.64	232.72
36	POWERGRID	266.00	268.63	267.41	266.18	264.96	263.73
37	RELIANCE	1322.00	1348.60	1334.15	1319.70	1305.25	1290.80
38	SBILIFE	1775.00	1820.07	1786.27	1752.47	1718.67	1684.87
39	SHRIRAMFIN	1041.00	1059.40	1051.50	1043.60	1035.70	1027.80
40	SBIN	1016.10	1033.57	1027.02	1020.47	1013.92	1007.37
41	SUNPHARMA	1899.00	1926.07	1914.92	1903.77	1892.62	1881.47
42	TCS	2304.00	2384.93	2354.18	2323.43	2292.68	2261.93
43	TATACONSUM	1010.00	1028.20	1021.00	1013.80	1006.60	999.40
44	TMPV	311.50	317.40	314.98	312.55	310.13	307.70
45	TATASTEEL	188.79	194.24	190.71	187.18	183.65	180.12
46	TECHM	1596.90	1638.90	1620.65	1602.40	1584.15	1565.90
47	TITAN	5020.00	5049.33	5028.33	5007.33	4986.33	4965.33
48	TRENT	2853.00	2900.87	2877.97	2855.07	2832.17	2809.27
49	ULTRACEMCO	11408.00	11520.00	11449.00	11378.00	11307.00	11236.00
50	WIPRO	176.40	179.53	178.36	177.18	176.01	174.83

PP – Pivot Point, R1 – Resistance1, S1 – Support, R2 – Resistance2, S2 – Support2: How to trade Pivot points: If the stock opens above PP then go Long and Keep S1 as the stop loss for a possible target of R1/R2. If the stock opens below PP then go short and Keep R1 as the stop loss for a possible target of S1/S2.

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